

Result of Annual General Meeting

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Telecom Plus PLC
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Telecom Plus PLC (the "Company")

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Telecom Plus PLC (trading as the Utility Warehouse), the UK's only fully integrated provider of a wide range of competitively priced utility services spanning both the communications and energy markets, announces that at the Annual General Meeting of the Company ("AGM") held earlier today all resolutions put to shareholders of the Company were duly passed. A poll was held for each resolution, the results of which are as follows:

	RESOLUTIONS	VOTES IN FAVOUR	%age	VOTES AGAINST	%age	WITHHELD
1	To receive the 2021 Annual Report and Accounts	43,200,873	78.15	12,076,512	21.85	370,266
2	To approve the 2021 Directors' Remuneration Report	42,309,735	76.50	12,999,838	23.50	338,078
3	To approve the payment of a 30.0p final dividend	55,609,788	99.93	37,863	0.07	0
4	To re-elect Charles Wigoder	43,911,785	79.02	11,662,151	20.98	73,715
5	To re-elect Andrew Lindsay	54,212,168	98.39	889,702	1.61	545,781
6	To re-elect Nicholas Schoenfeld	54,503,911	98.34	920,879	1.66	222,861
7	To re-elect Stuart Burnett	54,480,689	98.31	937,313	1.69	229,649
8	To re-elect Beatrice Hollond	50,656,339	93.96	3,256,994	6.04	1,734,318
9	To re-elect Andrew Blowers	55,601,255	99.93	41,035	0.07	5,361
10	To re-elect Melvin Lawson	44,652,527	80.65	10,710,872	19.35	284,252
11	To re-elect Julian Schild	44,329,066	85.13	7,740,296	14.87	3,578,289
12	To re-elect Suzi Williams	53,628,151	96.38	2,014,139	3.62	5,361
13	To appoint KPMG LLP as auditor	55,299,739	99.39	339,644	0.61	8,268
14	To authorise the directors to determine the auditor's remuneration	55,630,579	99.98	8,804	0.02	8,268
15	To authorise the Company to make market purchases of its own shares	55,011,823	99.00	553,443	1.00	82,394
16	To authorise the directors to allot shares pursuant to section 551 of the Companies Act 2006	55,391,943	99.56	244,700	0.44	11,008
17	To authorise the directors to disapply pre-emption rights	55,549,465	99.84	86,459	0.16	11,727
18	To authorise the directors to further disapply pre-emption rights in addition to Resolution 17	53,841,186	96.77	1,794,488	3.23	11,977
19	To authorise the payment of political donations	55,034,818	99.05	525,310	0.95	87,523
20	To authorise 14 clear days' notice periods for General Meetings (other than an AGM)	55,101,146	99.02	546,505	0.98	0

The Board of the Company notes that the level of votes against three of the resolutions put to the AGM exceeded 20%. The Company understands that this has been driven mainly by concerns raised by certain shareholders around Board diversity and historical directors' remuneration policy issues. In line with the UK Corporate Governance Code, the Board will reflect on the feedback received and publish an update on these matters in due course.

A copy of the resolutions passed at the AGM relating to special business has been submitted to the National Storage Mechanism and will shortly be available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

For further information, please contact:

Telecom Plus PLC

David Baxter

Tel: (020) 8955 5000

LEI code: 549300QGHDX5UKE58G86

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